

Gray & Adams Limited Pension Scheme ('the Scheme') – Implementation Statement 1st May 2023 - 30th April 2024

An Implementation Statement ('Statement') has been prepared in accordance with applicable legislation, taking into account guidance from The Department for Work and Pensions for the period from 1st May 2023 - 30th April 2024 ('the Scheme Year').

The Scheme underwent a buy-in transaction with Legal & General in August 2022 and has not held any pooled investment assets over the Scheme Year.

Legal & General - Annuity Policy

The Scheme invests in an annuity and given the nature of the policy, the Trustee's view is that the voting and engagement practices of the provider does not need to be covered.

Final Comments

Due to the buy-in transaction with Legal & General, and the Scheme holding no pooled investment assets, there is no voting and engagement information to report for the period ended 30 April 2024.